



LODI CITY COUNCIL

Carnegie Forum
305 West Pine Street, Lodi

AGENDA – SPECIAL MEETING

Date: May 26, 2009

Time: 7:00 a.m.

For information regarding this agenda please contact:

Randi Johl

City Clerk

Telephone: (209) 333-6702

NOTE: All staff reports or other written documentation relating to each item of business referred to on the agenda are on file in the Office of the City Clerk, located at 221 W. Pine Street, Lodi, and are available for public inspection. If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. To make a request for disability-related modification or accommodation contact the City Clerk's Office as soon as possible and at least 24 hours prior to the meeting date.

A. Roll call

B. Regular Calendar

B-1 Receive and Review the Draft Fiscal Year 2009-10 Financial Plan and Budget (CM)

C. Adjournment

Pursuant to Section 54956.2(a) of the Government Code of the State of California, this agenda was posted at a place freely accessible to the public 24 hours in advance of the scheduled meeting.

Randi Johl
City Clerk

****NOTICE:** Pursuant to Government Code §54954.3(a), public comments may be directed to the legislative body concerning any item contained on the agenda for this meeting before (in the case of a Closed Session item) or during consideration of the item. **



CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Receive and Review the Draft Fiscal Year 2009/2010 Financial Plan and Budget

MEETING DATE: May 26, 2009

PREPARED BY: City Manager

RECOMMENDED ACTION: Receive and review the Draft Fiscal Year 2009-2010 Financial Plan and Budget.

BACKGROUND INFORMATION: The Draft Fiscal Year (FY) 2009/10 Financial Plan and Budget has been provided to the City Council.

The General Fund Budget for FY 2009/10 is balanced without the use of reserves. However, it is expected that expenditures incurred during the current FY 08/09 will exceed revenues and General Fund reserves will be drawn on.

Improvements have been made to the budget document itself. Summaries of full department budgets are provided vs. a collection of division budgets. Narratives are clearer and more concise. Additional supplemental information is included. This budget introduces the use of footnotes to explain variances and key items.

It is suggested that the review process kick-off with a Special Meeting on May 26th, continued to a Special Meeting on June 2nd, and if possible, concluded June 3rd with public comments invited. However, if more time is needed, June 10th has been reserved for a special meeting.

FISCAL IMPACT: The draft 2009/10 budget provides an expenditure plan for all funds. The all funds budget is \$171,592,000, a decrease of \$14 million, or a 7½ % from the previous year, and a two-year decline of approximately \$42.1 million. The General Fund Budget is \$39,870,901, \$2.4 million less than the previous year and \$5.8 million less than two years ago.

Blair King, City Manager

APPROVED: _____
Blair King, City Manager